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THOMSON-CSF CAPITAL RESTRUCTURING : STRONGER TIES WITH ALCATEL AND REDUCED STATE OWNERSHIP

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- Acteurs - Acteurs économiques - Alcatel - Communiqués de presse -

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Paris, July 29, 1999 - Alcatel and Thomson-CSF welcome the decision to strengthen the strategic partnership between the two groups. The decision involves the sale to Alcatel of Thomson-CSF stock currently held by the French State, which will remain Thomson-CSF's largest single shareholder.

Alcatel and Thomson-CSF have committed to strengthen as quickly as possible this partnership by extending existing industrial and technological links :

- industrial : Alcatel Space, jointly owned by Alcatel and Thomson-CSF, is a world leader in satellite markets with sales of FF 10 billion (Euro 1.5 billion) ;
- technological : the two groups are conducting numerous joint R&D projects in areas such as software and electro-optical and microwave components, and enjoy shared access to a broad portfolio of patents ;
- commercial : the partners provide mutual support in export markets.

Alcatel and Thomson-CSF intend to strengthen the linkages between the two groups while continuing to pursue a policy of European and international alliances in the professional and defense electronics sector.

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